

Attachment A

2018/2019 PAY-GO FUNDING

Estimated Total Transfer Tax revenue (source: 2018 FY Capital Fiscal Briefing)

2017 – 203.2 million; 2018 \$214.8 million; 2019 \$225.1 million; 2020 \$234.3 million; 2021 \$243 million; 2022 \$251.2 million

FY 17 Allocation of Transfer Tax Revenue = 214.8 million (total) – \$116,527,423 to programs listed above (54%); \$46,000,000 transfer to the general fund (21%) and \$52,272,577 to operating/maintenance/bond repayment (24%)

FY 18 Allocation of Transfer Tax Revenue = \$253 (includes \$25.1 over attainment)– 183,013,675 to programs listed below (74%) – assume balance \$63,986,325 to operating/maintenance/bond repayment (26%)

Program	Amount adopted in FY 2018 Budget	FY19 Governors Proposed Budget	House Recommendation	Senate Recommendation	Final Legislative Action
POS Stateside FY 18 Transfer Tax Revenue (cash)	<u>\$27,976,662</u> \$27,976,662	<u>\$50,432,004</u> \$50,432,004	<u>\$50,432,004</u> \$50,432,004	<u>\$50,432,004</u> \$50,432,004	<u>\$50,432,004</u> \$50,432,004
POS Local: FY 18 Transfer Tax Revenue (cash)	<u>\$37,213,279</u> \$37,213,279	<u>\$52,387,825</u> \$52,387,825	<u>\$52,387,825</u> \$52,387,825	<u>\$52,387,825</u> \$52,387,825	<u>\$52,387,825</u> \$52,387,825
Rural Legacy: FY 18 Transfer Tax Revenue (cash) FY 18 GO Bond	<u>\$23,913,725</u> \$18,913,725 \$5,000,000 (1 million was not issued)	<u>\$25,017,704</u> \$20,017,704 \$5,000,000	<u>\$25,017,704</u> \$20,017,704 \$5,000,000	<u>\$25,017,704</u> \$20,017,704 \$5,000,000	<u>\$25,017,704</u> \$20,017,704 \$5,000,000
MALPF FY 18 Transfer Tax Revenue (cash) County Match	<u>\$32,923,775</u> \$27,923,775 \$5,000,000	<u>\$51,309,683</u> \$48,976,142 \$5,000,000 \$1,833,541	<u>\$51,309,683</u> \$48,976,142 \$5,000,000 \$1,833,541	<u>\$51,309,683</u> \$48,976,142 \$5,000,000 \$1,833,541	<u>\$51,309,683</u> \$48,976,142 \$5,000,000 \$1,833,541

Special Fund Appropriation					
Heritage Areas FY 18 Transfer Tax Revenue (cash)	<u>\$3,000,000</u> \$3,000,000	<u>\$6,000,000</u> - \$300,000 to Heritage Area Non-Capital Grant Program	<u>\$6,000,000</u> - \$300,000 to Heritage Area Non-Capital Grant Program	<u>\$6,000,000</u> - \$300,000 to Heritage Area Non-Capital Grant Program	<u>\$6,000,000</u> - \$300,000 to Heritage Area Non-Capital Grant Program
Baltimore City: FY 18 Transfer Tax Revenue (cash) Specific City Parks per HB 462	<u>\$3,500,000</u> \$1,500,000 \$2,000,000	<u>\$5,500,000</u> \$5,200,000 \$300,000	<u>\$5,500,000</u> \$5,200,000 \$300,000	<u>\$5,500,000</u> \$5,200,000 \$300,000	<u>\$5,500,000</u> \$5,200,000 \$300,000
MARBIDCO Next Generation Farmer Program – the \$5 million allocation is split between two years	\$2,500,000 (pay back from \$90 million – not part of FY 18 TT distribution)	\$2,500,000 (pay back from \$90 million – not part of FY 18 TT distribution)	\$2,500,000 (pay back from \$90 million – not part of FY 18 TT distribution)	\$2,500,000 (pay back from \$90 million – not part of FY 18 TT distribution)	\$2,500,000 (pay back from \$90 million – not part of FY 18 TT distribution)
Transferred to General Fund:	\$46,000,000	0	0	0	0

Non transfer tax funding portion of total program funding